

TERMS & CONDITIONS

THIS AGREEMENT, made and entered into on the **{date of purchase}** serves as a legally binding contract between **BEATCOTHEQUE** (hereinafter referred to as the "Licensor ") and **{purchaser's name}** (hereinafter referred to as the "Licensee").

The Licensor hereby grants the Licensee non-exclusive rights to the instrumental musical work titled **{title of beat}** (hereinafter referred to as the "Instrumental"), condition upon payment by the Licensee, to the Licensor, a sum of 100.00 USD, receipt of which is confirmed electronically. The Licensee will then electronically receive a 320 kbps MP3 file and a 24-bit 44.1khz WAV file of the Instrumental.

1. Copyright

The Licensor retains both the copyright of the Instrumental's composition and that of its Master Recording. The Licensee is prohibited from reselling or licensing the Instrumental to a third party, or sampling it in any other musical work. Any rights not specifically granted and set forth in this license are hereby reserved by the Licensor.

2. Use of the Instrumental

The Licensee is permitted to use the Instrumental for the creation of one (1) new song in which the Licensee must record vocal synchronization to any or all parts of the Master Recording. The Licensee is allowed to mix the sound as well as edit the length of the Master Recording, only as necessary for the use of the Licensee's vocal synchronization. This is only provided that the Licensee refrains from changing the fundamental melodic, harmonic, and rhythmic elements of the Instrumental's composition.

4. Profitable Distribution

The Licensee is granted the right to use the Instrumental in the reproduction and distribution of audio and digital recordings for the selling of unlimited copies of the Licensee's new track. Additionally, this license allows unlimited monetized audio streams of the new track on interactive streaming services such as Spotify. All streaming royalties generated by the Licensee's song belong to the Licensee. Additionally, the Licensee shall be permitted to distribute unlimited Internet downloads for non-profit and non-commercial use.

5. YouTube Monetization

The Licensee is granted a limited synchronization license that permits the synching of the new track with picture or video to be uploaded to YouTube. The Licensee understands that it is not automatically eligible for monetization on YouTube, and that the Licensee must submit the YouTube link beforehand to the Licensor in order for the monetization request to be initialized with YouTube. This license does not include the use of the Instrumental and its Master Recording, with or without the Licensee's vocals, in a commercial film, television broadcast or video advertisement.

5. Credit

The Licensee shall acknowledge the authorship of the Instrumental and give credit to the Licensor as its producer, in writing, where visible in the title, credits or description of the new track, in one of the following or similar formats:

"Produced by BEATCOTHEQUE" / "Prod. by BEATCOTHEQUE"

6. Ownership and Right to License

The Licensor maintains ownership and copyright of the Instrumental's composition and the Master Recording, and can continue to license them non-exclusively and/or exclusively. In the event another individual purchases exclusive rights to the Instrumental, the Licensee will retain non-exclusive rights within the limitations of this agreement. In addition, the Licensee is not authorized to register the composition of the original Instrumental with a copyright collection society or performance rights organization. However, should the Licensee decide to register the new track with a performance rights organization, the Licensor must be notified and credited with a 50/50 writer's split. The Licensor will also retain 50% of publishing. The Licensor's information is listed below for convenience.

Composer Name: Alejandro Urdininea

Performing Rights Organization: SOCAN

IPI: 803829633

7. Termination

In the event of a breach of this contract by the Licensee, the Licensor may automatically terminate this agreement, in which case the Licensee will no longer be authorized to use, distribute, perform and broadcast the Instrumental in any form whatsoever.